

Royal India Corporation Ltd.

ROYAL INDIA CORPORATION LIMITED.

ROTAL INDIA CORPORATEM LIMITED.

Regd. Off.:62, 6TH FLOOR, C-WING, MITTAL TOWER, NARIMAN POINT, MUMBAI 400 021.

CIN: L45400MH1984PLC032274

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 December, 2014.

Amount in Lakh

Unaudified Unaudified Unaudified Unaudified Unaudified S11.2/2014 30.12/2015 31.12/2014 31.12/2014 31.12/2015 31.12/2014 31.12/2013 31.3.201.		Results for the Quarter Ended			Year-to-date Unaudited for Nine month ended		Audited Results for the Year Ended	
1. Net Sales / Income from Operations 3337.24 3.12.2014 3.12.2013 31.12.2013	Particulars	Unaudited	Unaudited	Unaudited	Unaudited			
1. Net Selse / Income from Operations 3337.42 3.892.97 2.70 tal Expenditure 3.590.72 3.993.73 2.756.88 14,746.65 13,715.31 4.725.95 13,107 13					31.12.2014	31.12.2013	31.3.2014	
2. Total Expenditure: 3,329, A 3,226, B 13,715.31 13,075 13,075.31	1. Net Sales /Income from Operations	3537.24	3,892.97	2,277.89	14,542.43	4,773.63	13,155.95	
278-41 5,223-66 2,362-88 13,715-31 3,725-86 1,725-86		3.530,72	3,903.73	2,256.88			13,144.41	
1246.41 1,1272.69 498 810.51 49.69 1.05 1.05 1.07 1.11 1.01 3.21 3.25			5.223.66	2,236.28	13,715.31		13,107.11	
1.59 1.47 0.91 5.14 3.49 3.40 3.21 2.33 3.40 3.21 2.33 3.40 3.24 3.31 3.70 12.78 22.23 6.00 3.24 5.33 13.70 12.78 22.23 6.00 3.24 5.33 13.70 12.78 22.23 6.00 3.24 5.33 13.70 12.78 22.23 6.00 3.24 5.33 13.70 12.78 22.23 6.00 3.24 5.33 13.70 12.78 22.23 6.00 3.24 5.33 13.70 12.78 22.23 6.00 3.24 5.33 13.70 12.78 22.23 6.00 3.24 5.33 13.70 12.78 22.23 6.00 3.24 5.33 13.70 12.78 22.23 6.00 3.22 0.09 4.00 3.22 0.09 4.00 3.22 0.09 4.00 3.22 0.09 4.00 3.22 3.22 0.09 4.00 3.22	a) Purchase			4.98	810.51		(31.31)	
1.07				0.91	5.14		4.20	
(a) Ceprediction (b) Other operations before other Income, Interest and Exceptional Item (I-2) (3.21	2.34	4.04	
3. Profit From Operations before other Income, Interest and Exceptional Item (1-2) 4. Other Income 5. Profit From Operations before Interest and Exceptional Item (3+4) 5. Interest are Exceptional Item (3+4) 6. Interest Expense 7. Profit From Operations before Exceptional Item (5-6) 6. Exceptional Item (5-6) 6. Exceptional Item (5-6) 7. Profit From Operations before Exceptional Item (5-6) 7. Profit From Operations before Exceptional Item (5-6) 8. Exceptional Items 9. Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8) 9. Profit (+)/Loss (-) from Ordinary Activities (5-6) 10. Tax Expenses 11. Net Profit (+)/Loss (-) from Ordinary Activities (5-6) 11. Net Profit (+)/Loss (-) from Ordinary Activities (5-6) 12. Extraordinary Items (Net of tax expenses Rs. Nil) 13. Net Profit (+)/Loss(-) for the period (11-12) 14. Paid-up equity share capital (7ace value of Rs.10/- each) 15. Reserves excluding revaluation reserves 16. Earning per Share before & after Exceptional Item (5-6) 16. Basic (5-6) 17. Public Shareholding 17. Public Shareholding 18. Promoters and Promoter Group Shareholding 19. Peddede/Encumbered 1. Number of Share 1. Reserved in the total shareholding of promoter and promoter group) 1. Shareholding 1. Promoters and Promoter Group Shareholding 1. Reserved in the total shareholding of promoter and promoter group) 1. Shareholding 1. Reserved in the total share capital of the Company) 1. Reserved in the total share capital of the Company) 1. Reserved in the total share capital of the Company) 1. Reserved in the total share capital of the Company) 1. Reserved in the total share capital of the Company) 1. Reserved in the total share capital of the Company) 1. Reserved in the total share capital of the Company) 1. Reserved in the total share capital of the Company) 1. Reserved in the total share capital of the Company) 1. Reserved in the total share capital of the Company) 1. Reserved in the total share capital of the Company) 1. Reserved in the total share capital of the Company) 1. Reserved in the total	c) Depreciation				12.78	22.23	60.37	
3. Profit From Operations before other Income, Interest and Exceptional Item (1-2) 1.08 - 3.22 0.09 4 1.09 5. Profit From Operations before Interest and Exceptional Item (3-4) 1.02 1.08 - 3.22 0.09 4 1.29 25.07 15 15 15 15 15 15 15 1	d) Other expenditure	3.24	5.25	-				
4. Other Income 5. Profit From Operations before Interest and Exceptional Item (3+4) 6. Interest Expense 7.54 (9.68) 21.01 (1.29) 25.07 15 7.54 (9.68) 21.01 (1.29) 25.07 15 7.56 (9.68) 21.01 (1.29) 25.07 15 7.57 (9.68) 21.01 (1.29) 25.07 15 7.58 (9.68) 21.01 (1.29) 25.07 15 7.59 (9.68) 21.01 (1.29) 25.07 15 7.50 (9.68) 21.01 (1.29) 25.07 15 7.50 (9.68) 21.01 (1.29) 25.07 15 7.50 (9.68) 21.01 (1.29) 25.07 15 7.50 (9.68) 21.01 (1.29) 25.07 15 7.50 (9.68) 21.01 (1.63) 25.07 15 7.5	 Profit From Operations before other Income, Interest and Exceptional Item (1-2) 	6.52	(10.76)	21.01	(4.51)	24.98	11.54	
5. Profit From Operations before Interest and Exceptional Item (3+4) 6. Interest Expense 7. Profit From Operations before Exceptional Item (5-6) 8. Exceptional Items 9. Profit(+)/Loss (-) from Ordinary Activities before Tax (7+8) 10. Tax Expenses 10. Tax Expenses 10. Tax Expenses 11. Net Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8) 10. Tax Expenses 11. Net Profit (+)/Loss (-) from Ordinary Activities Arter Tax (9-10) 12. Extraordinary Items (Net of tax expenses Rs. Nii) 13. Net Profit (+)/Loss (-) for the period (11-12) 14. Paid-up equity share capital (Face value of Rs. 10/- each) 15. Reserves excluding revaluation reserves 16. Earning per Share before & after Exceptional Item Basic Diluted 17. Public Shareholding Number of Share Percentage of Shareholding Number of Share S		1.02	1.08	-	3.22	0.09	4.09	
5. Profit From Operations before Exceptional Item (3-4) 6. Interest Expense 7. Profit From Operations before Exceptional Item (5-6) 8. Exceptional Items 9. Profit(+)/Loss (-) from Ordinary Activities 10. Tax Expenses 11. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10) 12. Extraordinary Items (Net of tax expenses Rs. Nil) 13. Net Profit (+)/Loss (-) for the period (11-12) 14. Paid-up equity share capital (7ac value of Rs. 10 ⁴ each) 15. Reserves excluding revaluation reserves 16. Earning per Share before & after Exceptional Item	11 / 100-1000 - 100-10 - 100-00-00-00-00-00-00-00-00-00-00-00-00-	7 54	(9.68)	21.01	(1.29)	25.07	15.63	
6. Interest Expense 7. Profit From Operations before Exceptional Item (5-6) (5-6) 8. Exceptional Items 9. Profit(+)/Loss (-) from Ordinary Activities before Tax (7+8) 10. Tax Expenses 11. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10) 12. Extraordinary Items (Net of tax expenses Rs. Nil) 13. Net Profit (+)/Loss (-) for the period (11-12) 14. Paid-up equity share capital (Face value of Rs.10/- each) 15. Reserves excluding revaluation reserves 16. Earning per Share before & after Exceptional Item - Basic 10.03 10.04 10.04 10.09 10.01		/.54	(2)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			-	
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9. Profit(+)/Loss (-) from Ordinary Activities before Tax (7+8) 10. Tax Expenses 11. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10) 12. Extraordinary Items (Net of tax expenses Rs. Nil) 13. Net Profit (+)/Loss (-) for the period (11-12) 14. Paid-up equity share capital (Face value of Rs. 10/- each) 15. Reserves excluding revaluation reserves 16. Earning per Share before & after Exceptional Item 17. Public Shareholding 18. Promoters and Promoter Group Shareholding 19. Pedged/Encumbered 10. Number of Share 9. (1.29) 25.07 11. (1.63) 25.07 12. (2.308.00 2,			a v					
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13. Net Profit (+)/Loss(-) for the period (11-12) 7.54 (9.68) 2.101 (1.63) 2.507 11 14. Paid-up equity share capital (Face value of Rs.10/- each) 15. Reserves excluding revaluation reserves 16. Earning per Share before & after Exceptional Item - Basic - Diluted 17. Public Shareholding - Number of shares - Percentage of Shares - Percentage of Shareholding 18. Promoters and Promoter Group Shareholding - Number of Share - % of Shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) 10.397,251 10,397,251 10,499,251 10,499,251 10,499,251 10,499,251 10,499,251 10,499,251 10,397,251 10,397,251 10,499,251 10,397,251 10,499,251 10,397,251 10,499,251 10,397,251 10,499,251 10,397,251 10,499,251 10,397,251 10,499,251 10,397,251 10,499,251 10,397,251 10,499,251 10,397,251 10,499,251 10,397,251 10,499,251 10,397,251 10,499,251 10,397,251 10,499,251 10,397,251 10,499,251 10,499,251 10,397,251 10,499,251 10,397,251 10,499,251 10,4	11. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10)	7.54	(9.68)	21.01	(1.03)	25.07		
13. Net Profit (+)/Loss(-) for the period (11-12) 14. Paid-up equity share capital (Face value of Rs.10/- each) 15. Reserves excluding revaluation reserves 16. Earning per Share before & after Exceptional Item - Basic - Diluted 17. Public Shareholding - Number of Shares - Percentage of Share for the total share capital of the Company) 18. Promoters and Promoter Group - % of shares (as a % of the total share capital of the Company) 19. Non-encumbered - Number of Share 10.482,749 12,482,749	12. Extraordinary Items (Net of tax expenses Rs. Nil)	2 2	-	-	1-1	ā		
14. Paid-up equity share capital (Face value of Rs.10/- each) 2,308.00		7.54	(9.68)	21.01	(1.63)	25.07	15.24	
15. Reserves excluding revaluation reserves 16. Earning per Share before & after Exceptional Item	14. Paid-up equity share capital	2,308.00	2,308.00	2,308.00	2,308.00	2,308.00	2,308.00	
16. Earning per Share before & after Exceptional Item - Basic - Diluted 17. Public Shareholding - Number of Shares - Percentage of Share - % of Shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - Non-encumbered - Number of Share - Number of Share - % of Shares (as a % of the total share capital of the Company) - % of Shares - Number of Share - % of Shares - % of Shares (as a % of the total share capital of the Company) - % of Shares - Number of Share - Number of Share - % of Shares -			-		, .	17.	¥.	
- Basic								
- Basic	16. Farning per Share before & after Exceptional Item	1	(0.04)	0.00	(0.01)	0.11	0.0	
- Diluted 17. Public Shareholding - Number of Shares - Percentage of Shareholding 18. Promoters and Promoter Group Shareholding a) Pledged/Encumbered - % of Shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of Share - % of Shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total sh				S 500			0.0	
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12,482,749 12,482,749 54.08% 54.08% 54.08% 54.06% 54					1		1	
- Number of Shares - Percentage of Shares - P	17. Public Shareholding	40 400 740	12 492 749	12 482 749	12,482,749	12,482,749	12,482,74	
18. Promoters and Promoter Group Shareholding 200,000 200,	- Number of shares					54.06%	6 54.08	
18. Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Share - % of Shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total shares (as a % of t	- Percentage of Shareholding	54.08%	54.06-7	34.00 //	1			
Shareholding a) Pledged/Encumbered 200,000 200,0	AND ADDRESS OF THE PARTY OF THE				1		1	
a) Pledged/Encumbered 200,000 200,000 200,000 200,000 200,000 200,000 200,000 1.89%	18. Promoters and Promoter Group						1	
- Number of Share - % of Shares (as a % of the total shareholding of promoter and promoter group) - % of shares (as a % of the total share capital of the Company)		1						
- Number of Share - % of Shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total shares (as a % of the t	a) Pledged/Encumbered	200,000	200 000	200,000	200,000	200,000		
- % of Shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total share capital of the Company) - % of Shares (as a % of the total shares (as a % of the t	- Number of Share				1.89%	1.899	6 1.89	
promoter group) - % of shares (as a % of the total share capital of the Company) • % of shares (as a % of the total share capital of the Company) • % of shares (as a % of the total share capital of the Company) • % of shares (as a % of the total share capital of the Company) • % of shares (as a % of the total share capital of the Company) • % of shares (as a % of the total share capital of the Company) • % of shares (as a % of the total share capital of the Company) • % of shares (as a % of the total share capital of the Company) • % of shares (as a % of the total share capital of the Company) • % of shares (as a % of the total share capital of the Company) • % of shares (as a % of the total share capital of the Company) • % of shares (as a % of the total share capital of the Company) • % of shares (as a % of the total share capital of the Company) • % of shares (as a % of the total share capital of the Company) • % of shares (as a % of the total share capital of the Company) • % of shares (as a % of the total shares capital of the Company) • % of shares (as a % of the total shares capital of the Company) • % of shares (as a % of the total shares capital of the Company) • % of shares (as a % of the total shares capital of the Company) • % of shares (as a % of the total shares capital of the Company) • % of shares (as a % of the total shares capital of the Company) • % of shares (as a % of the total shares capital of the Company) • % of shares (as a % of the total shares capital of the Company) • % of shares (as a % of the total shares capital of the Company) • % of shares (as a % of the total shares capital of the Company) • % of shares (as a % of the total shares capital of the Company) • % of shares (as a % of the total shares capital of the Company) • % of shares (as a % of the total shares capital of the Company) • % of shares (as a % of the total shares capital of the Company) • % of shares (as a % of the total shares capital of the Company) • % of shares (as a % of the total	 - % of Shares (as a % of the total shareholding of promoter and 	1.09%	1.057					
- % of shares (as a % of the total share capital of the Company) b) Non-encumbered Number of Share 10,397,251 10,409,251 10,409,251 10,397,251 10,409,251 10,397,251 10,409,251 10,397,251 10,409,251 10,397,251	promoter group)	0.070/	0.970	0.87%	0.87%	0.879	6 0.87	
Number of Share 10,397,251 10,397,251 10,497,251 10,09,1196 98,1196 98	- % of shares (as a % of the total share capital of the Company)	0.87%	0.877	3.077	1			
Number of Share 10,397,251 10,397,251 10,497,251 10,09,1196 98,1196 98	L) Nborod						10 207 2	
Number of Share 98 11% 98 11% 98		10.397.251	10,397,251	10,409,251				
0/ of Charge (as a % of the foral spareholding of promoter driv	- Number of Share					98.119	% 98.11	
	- % of Shares (as a % of the total shareholding of promoter and	90.117	1			1		
promoter group) - % of shares (as a % of the total share capital of the Company) 45.05% 45.05% 45.08% 45.08% 45.08%	promoter group)	45.050/	45.05%	45.08%	6 45.05%	6 45.089	% 45.05	

1. The above results were approved by audit committee and taken on record by the Board of Directors at their meeting held on 12th Feb 2015. The Company had received NIL investor complaints during the quarter ended December 2014.

There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter Add: Complaints received at during the quarter Less: Complaints solved during the year

No. of Complaints pending at the end of the quarter

3. The Figures of the previous year/period have been regrouped wherever 4. Segment-Wise Report is Annexed by way of Annexure I

Place : Mumbai Date : 12/02/2015

Hitesh Jain Whole Time Director DIN: 05263120

62, 6TH FLOOR, C - WING, MITTAL TOWER, NARIMAN POINT, MUMBAI - 400021.

TEL.: 022 - 43417777 / 40768888

FAX: 022-22877272 Email: info@ricl.in Website: www.ricl.in



Royal India Corporation Ltd.

Particulars	Results for the Quarter Ended			Year-to-date Unaudited for Nine month ended		Audited Results for the Year Ended	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014	
Segment Revenue							
a) Bullion	3537.24	3,892.97	2,277.89	14,542.43	4,169.38	12,181.50	
b) Diamonds				(% pr	604.25	974.45	
c) Silver			. (41		-	1.0	
d) Securities (Investment)		100			-		
e) Others	1.02	1.08	90	3.22	0.09	4.09	
Total	3,538.26	3,894.05	2,277.89	14,542.43	4,773.72	13,160.04	
Less : -							
Intersegment Revenue			181				
Net Sales/Income from operation	3,538.26	3,894.05	2,277.89	14,542.43	4,773.72	13,160.04	
Segment Results							
[Profit/(Loss) before tax and interest from each segment]							
a) Bullion	12.42	(3.05)	36.63	16.62	45.96	11.58	
b) Diamonds	-		(5)		7.04	68.56	
c) Silver		(8)		141	-	1.5	
d) Securities (Investment)		101	101	1000	-		
e) Others	1.02	1.08	541	3.22	0.09	4.09	
Total	13.44	(1.97)	36.63	19.84	53.09	84.24	
Less : -	- 1	- 1					
i) Interest		Del	340	101		-	
ii) Other un-allocable expenditure net unallocable income	5.90	7.70	15.62	21.47	28.02	68.61	
Total profit before Tax	7.54	(9.68)	21.01	(1.63)	25.07	15.63	



62, 6TH FLOOR, C - WING, MITTAL TOWER, 210, NARIMAN POINT, MUMBAI - 400021.

TEL.: 022 - 43417777 / 40768888

FAX: 022 - 22877272

Email: info@ricl.in Website: www.ricl.in CIN: L45400MH1984PLC032274

DMKH & CO.

Chartered Accountants

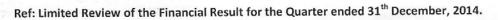
C-9, Sanjay Apartment, S.V.P. Road Near Gokul Hotel, Borivali (West) Mumbai -400092.

(+91-2228916494/95

Email ID:-dmkhco@gmail.com

To

The Board of Directors, **ROYAL INDIA CORPORATION LIMITED,** 64, 6TH Floor, C- Wing, Mittal Tower, Nariman Point, Mumbai-400021



We have reviewed the accompanying statement of unaudited standalone financial results of ROYAL INDIA CORPORATION LIMITED("the company") for the Quarter ended 31th December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410,-" Review of interim Financial Information Performed by the Independent Auditor of the Entity". issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as Stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards specified under the companies Act, 1956(Which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement With the Stoke Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.

Chartered Accountants

FRN No. 116886W

CA.Manish Kankan

Partner

M.No. 158020 Place: Mumbai Date: 12/02/2015

